

May 6, 2016

via facsimile (632) 584-5593 and by hand
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA Greenhills,
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.,**
Director, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



M. JASMINE S. OPORTO
Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person
Contact Person

(02) 886-2800

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of
0 5 1 6

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

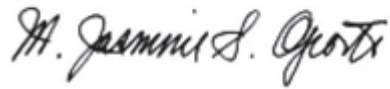
1. **May 6, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| Common Stock ₱1 Par Value | 5,554,266,807 |
| Amount of Debt Outstanding (December 31, 2015) | ₱160,639,642,000.00 |
11. Indicate the item numbers reported herein: 9
- Item 9 : Other Events**
- Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

M. JASMINE S. OPORTO

Corporate Secretary

Date: May 6, 2016

PRESS RELEASE
5 May 2016

AEV first quarter 2016 net income up by 24%

Aboitiz Equity Ventures, Inc. (AEV) posted a consolidated net income of ₱5 billion for the first quarter of 2016—up 24% year-on-year versus 2015—driven by the strong performance of its power, banking and financial services, and infrastructure business units (BUs). Power accounted for 70% of earnings, followed by banking and financial services (15%), food (7%), infrastructure (7%), and land (1%). Core net income for the quarter stood at ₱4.9 billion, 19% higher year-on-year (YoY).

“The contribution from our cement business is a clear manifestation of the momentum in our thrust to create a fifth leg for AEV. We expect strong growth in cement and the full-year recognition of income from Republic Cement to positively impact AEV's earnings this year,” Erramon I. Aboitiz, AEV President and Chief Executive Officer, said.

“We are also very pleased with the growth in contributions coming from our power and banking and financial services units,” Aboitiz added.

Strategic Business Units

Power

Aboitiz Power Corporation (AboitizPower) contributed ₱3.9 billion to the Group's income, 15% higher versus 2015's ₱3.3 billion, while income performance recorded a 15% YoY increase from ₱4.3 billion to ₱5.0 billion. Core net income for the first quarter of 2016 amounted to ₱4.8 billion, up by 10% YoY.

For power generation, capacity sales rose by 12% to 2,014 megawatts (MW) from 1,804 MW due to additional capacities from Therma South, Inc. and higher available capacities from SN Aboitiz Power (SNAP) Group's hydro power plants. For power distribution, attributable electricity also rose by 8% to 1,201 gigawatt-hours (GWh) from 1,111 GWh a year ago, driven by higher electricity sales across all customer segments.

Banking & Financial Services

Union Bank of the Philippines (UnionBank) and its subsidiaries posted ₱837 million in income contribution during the first quarter of 2016, more than double the contribution for the same period a year ago. The net income surge is primarily attributed to the strong growth in net interest income and fees, translating to return on average equity and return on average assets at 12.8% and 1.6%, respectively. Net interest income and fees, which accounted for 90% of total income, jumped by a third to ₱4.5 billion.

Food

AEV's non-listed food subsidiaries, namely Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, and Pilmico International Pte Limited, posted a 6% decline YoY in its first quarter income contribution amounting to ₱389 million from ₱416 million. Feeds Philippines' bottomline improved by 39% to ₱203 million due to strong volume and lower raw material prices while Feeds Vietnam, Flour, and Farms all reported a drop in income contributions, largely driven by lower prevailing selling prices.

Land

AEV's land subsidiary, Aboitiz Land, Inc.'s (AboitizLand) total earnings and income contribution to AEV for the first quarter decreased by 38% YoY, from ₱80 million to ₱50 million, with revenues declining by 13% to ₱500 million from ₱576 million in 2015, due to revenue recognition under the percentage-of-completion method, which recorded a slower pace of construction in the first quarter of 2016 compared to the same period last year, and higher operating expenses. The residential, industrial, and commercial BUs brought in revenues of P282 million (56%), P186 million (37%), and P32 million (6%), respectively.

Infrastructure

AEV's infrastructure company, Republic Cement and Building Materials, Inc. (RCBM), which started contributing mid-September last year, posted an income contribution of ₱391 million for the period in review.

RCBM had a strong first quarter performance, with cement demand supported by: strong foreign direct investments in the business process outsourcing sector, which helped fuel demand for medium- to high-rise office space; overseas Filipino workers remittances, which helped fuel demand for residential homes; and increasing government infrastructure spending.

About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the publicly listed holding and investment company of the Aboitiz Group with major investments in power, banking and financial services, food, land, and infrastructure. AEV is recognized as one of the best-managed companies in the Philippines and in the region, and is acknowledged for its good corporate governance.

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For further queries on this Press Release, please contact:

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