

September 14, 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Re : Clarification to the September 13, 2015 News Article from The Manila Times (Internet Edition)

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the The Manila Times (Internet Edition) news article dated September 13, 2015 entitled "**Aboitiz group eyes LRT 4, LRT 6 PPP**" a portion of which are quoted hereunder:

.....

"ABOITIZ Equity Ventures Inc. (AEV), the listed conglomerate of the Aboitiz family, will 'look at' two big-ticket rail transport projects given its keen interest bagging major projects under the publicprivate partnership (PPP) scheme.

At the sidelines of a media event last week, AEV First Vice President for Business Development Roman Azanza 3rd said they are considering the Light Rail Transit (LRT) Line 4 and LRT Line 6.

Asked if the LRT 4 and 6 are attractive enough to AEV, Azanza said: 'Well, we look at rail, airports, road and bulk water projects... So we'll probably take a look at it.'

....

The P42.89-billion LRT Line 4 involves the financing, design, construction, operations and maintenance of an 11-kilometer route that will run from SM City Taytay to the intersection of Ortigas Avenue and EDSA, where a transfer station will connect the LRT 4 to the Metro Rail Transit (MRT) 3 Ortigas station.

....

On the other hand, the P64.71-billion LRT Line 6 involves building a 19-kilometer route from Niyog, Bacoor to Dasmariñas City. This will extend the LRT 1 Cavite Extension project ĩ from Baclaran station to Niyog station ĩ which is a separate PPP project previously awarded to Light Rail Manila Corp., a consortium among Ayala Corp., Metro Pacific Light Rail Corp. and Macquarie Infrastructure Holdings (Philippines) Pte. Ltd.

....”

.....

We confirm the statements made by Aboitiz Equity Ventures, Inc.’s (AEV) officer quoted above. As previously advised, AEV is continuously evaluating potential investments that are aligned with the company’s core competencies and growth prospects. This includes participation in rails, airports, roads, and bulk water projects lined-up under the public-private partnership (PPP) scheme by the Philippine government.

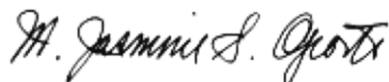
As a matter of policy, AEV conducts an internal evaluation on the feasibility of the projects, which process includes finding suitable partners for projects where AEV is still developing its competency, and finally, securing approval from its Board of Directors. At this point however, AEV has yet to review the bid rules and other relevant information on the PPP projects and will make the necessary disclosures once its plans are more definite.

We trust that the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO

Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department
Philippine Dealing & Exchange Corp.
Market Regulatory Services Group
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City