

July 22, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Re : Clarification to the July 21, 2015 News Article from The Standard (Internet Edition)

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the The Standard (Internet Edition) newsarticle dated July 21, 2015 entitled "**SEC approves Aboitiz Equity's P25-bond issue**" a portion of which is quoted hereunder:

.....

*"The Securities and Exchange Commission on Tuesday approved the P25-billion retail bond offering of conglomerate Aboitiz Equity Ventures Inc.*

*'AEV bond offering was approved,' SEC officer-in-charge at the office of the commission secretary Armando Pan told reporters after the SEC en banc meeting.*

*Aboitiz Equity will issue the bonds in tranches, with the first amounting to P10 billion and with an oversubscription of up to P5 billion in case of strong demand.*

....

*Aboitiz Equity hired BPI Capital Corp. and First Metro Investments Corp. as the issue manager and book runner of the offering.*

*'Proceeds from the bond issuance will be used to partially finance planned acquisitions, future investments and other general corporate requirements,' Aboitiz Equity said.*

*The bonds will be listed with Philippine Dealing & Exchange Corp.*

*AEV plans to infuse additional capital into its units, including AboitizLand Corp., Apo Agua Infrastructure Inc. and AseaGas.*

*....”*

*.....*

We have been advised by our underwriters that the Securities and Exchange Commission (SEC) approved yesterday AEV's application for the issuance of Php25 billion fixed rate retail bonds. Please note however, that we haven't received the formal notice from SEC yet. We will make the necessary disclosures once we get the formal notification from SEC.

We trust that the foregoing is to your satisfaction.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**

By



**M. JASMINE S. OPORTO**

Corporate Secretary

Cc:

**MS. VINA VANESSA S. SALONGA**

Head, Disclosure Department  
Philippine Dealing & Exchange Corp.  
Market Regulatory Services Group  
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