

April 20, 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

Re : Clarification to the April 19, 2015 Manila Standard Today News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Manila Standard Today news article dated April 19, 2015 entitled "Aboitiz seeking airport partners" a portion of which is quoted hereunder:

.....

"Aboitiz seeking airport partners" posted in Manila Standard Today (Internet Edition) on April 19, 2015. The article reported in part that:

"Conglomerate Aboitiz Equity Ventures Inc. is in talk s with foreign airline operators as possible joint venture partners in bidding for the P108.2-billion bundled airport projects.

AEV chief finance officer Stephen Paradies said the company wanted to have a foreign partner with expertise in airline operations.

...."

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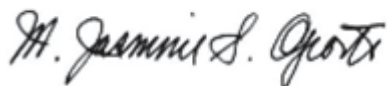
We confirm the statements made by AEV's Senior Vice President/Chief Financial Officer/Corporate Information Officer, Mr. Stephen G. Paradies. As previously disclosed on April 8, 2015, AEV purchased the bid documents for the bundled airports project and the company is currently studying the feasibility of the project. Please note that the company is scouting for possible local and international partners with expertise in operating airport terminals. The final decision to participate in the said project is still subject to approval by the company's Board of Directors.

We trust you find the foregoing clarification to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO
Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

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