

April 10, 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : MS. JANET ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention : MS. VINA VANESSA S. SALONGA
Head - Issuer Compliance and Disclosures Department

Re : Foreign Ownership as of March 31, 2015

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the Foreign Ownership as of March 31, 2015.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY

Assistant Corporate Secretary



The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

T. 632 581 7000, 632 976 7000
F. 632 755 6400

www.hsbc.com.ph

Ms. Janet Encarnacion
Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

Our Reference: MNL STK 150374

08 April 2015

Re: Certification of Foreign Ownership

Dear Ms. Encarnacion:

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 31 March 2015, our records show the following:

Nationality	No. of shares	Total	Percentage
Filipinos		4,957,473,352	89.43%
Res	4,957,473,352		
Others		586,193,455	10.57%
Res	586,193,455		
Total Outstanding Shares	5,543,666,807	5,543,666,807	100.00%
Treasury Shares		150,932,814	
Local	150,932,814		
Total Issued Shares	5,694,599,621	5,694,599,621	

We trust you will find everything in order.

Sincerely yours,

JGT
for
Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services