

July 30, 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the July 29, 2013 *BusinessWorld Online* news article

Dear Ms. Encarnacion:

This refers to your letter requesting clarification and/or confirmation of the information stated in *BusinessWorld Online* news article dated July 29, 2013 titled "Aboitiz eyes PPP road deal" which reads, in part:

.....

ABOITIZ GROUP plans to bid for a multibillion-peso public-private partnership (PPP) project to build Cavite-Laguna (CALA) Expressway, a top company official said on Thursday last week.

The group, which was eyeing water and airport projects under the PPP program, is now considering tollways, according to Erramon I. Aboitiz, president and chief executive officer (CEO) of listed Aboitiz Equity Ventures, Inc (AEV).

"We are interested in the bulk water project as well as in CALA (Expressway)," Mr. Aboitiz said in an interview at Hotel InterContinental Manila in Makati City when asked for updates on his group's PPP interest.

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We hereby confirm that Aboitiz Equity Ventures, Inc. (the "Company") purchased bid documents for the Cavite-Laguna (CALA) Expressway project. The Company is currently reviewing the bid documents and the bid process for the aforesaid project.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO
Corporate Secretary