

May 30, 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the May 30, 2013 Manila Standard Today (Internet Edition) news article

Dear Ms. Encarnacion:

This refers to your letter requesting clarification and/or confirmation of the information stated in Manila Standard Today (Internet Edition) a news article dated May 30, 2013 titled "Aboitiz ventures into water" which reads, in part:

.....

AEV also entered into a joint venture with UK company GazAsia Ltd. to build and operate plants to produce liquid bio-methane fuel from organic waste to replace oil used in transportation.

An estimated investment of \$150 million will be poured into building the plants over the next five years.

.....

We hereby clarify that Aboitiz Equity Ventures, Inc. (the "Company"), through its subsidiary Aseagas Corporation ("Aseagas"), is allotting an estimated amount of USD30 million for the construction of its first biomass facility that will convert organic waste material into liquid bio-methane.

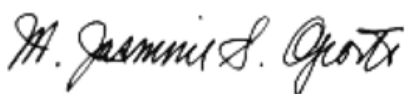
Aseagas plans to build at least five plants with an estimated total project cost of USD150 million over the next few years.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO
Corporate Secretary