



Ms. Janet Encarnacion  
 Head – Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
 4/F PSE Centre, Exchange Road  
 Ortigas Centre, Pasig City

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 1634 Philippines

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03 May 2013

Dear Ms. Encarnacion,

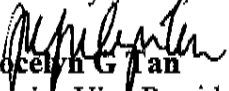
Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 30 April 2013, our records show the following

Nationality	No. of shares	Total	Percentage
Filipinos		4,983,167,801	90.24%
Res	4,983,167,801		
American		20,446,594	0.37%
Res	20,446,594		
Others		518,257,426	9.39%
Res	518,257,426		
<b>Total Outstanding Shares</b>	<b>5,521,871,821</b>	<b>5,521,871,821</b>	<b>100.00%</b>
Treasury Shares		172,727,800	
Local	172,727,800		
<b>Total Issued Shares</b>	<b>5,694,599,621</b>	<b>5,694,599,621</b>	

We trust you will find everything in order.

Sincerely yours,

  
**Jocelyn G. Tan**  
 Senior Vice President  
 Service Delivery  
 HSBC Securities Services

RESTRICTED