



Ms. Janet Encarnacion
 Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
 4/F PSE Centre, Exchange Road
 Ortigas Centre, Pasig City

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 Banking Corporation Limited
 HSBC Centre
 3058 Fifth Avenue West
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02 January 2013

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 28 December 2012, our records show the following

<u>Nationality</u>	<u>No. of shares</u>	<u>Total</u>	<u>Percentage</u>
Filipinos		5,041,643,761	91.30%
Res	5,041,643,761		
American		20,498,274	0.37%
Res	20,498,274		
Others		459,729,786	8.33%
Res	459,729,786		
Total Outstanding Shares	5,521,871,821	5,521,871,821	100.00%
Treasury Shares		172,727,800	
Local	172,727,800		
Total Issued Shares	5,694,599,621	5,694,599,621	

We trust you will find everything in order.

Sincerely yours,


Jocelyn Guayan Tan

Vice President
 Service Delivery
 HSBC Securities Services

RESTRICTED