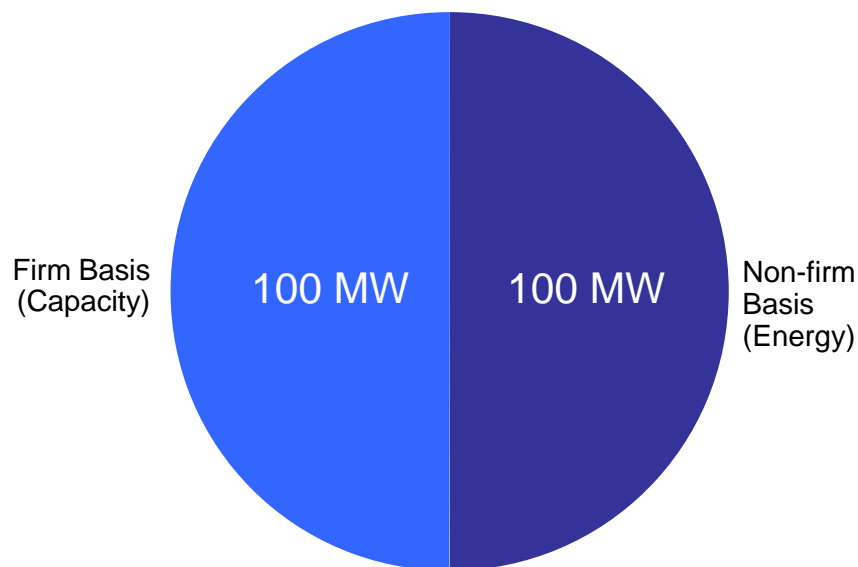


## Therma Marine Ancillary Services

- NGCP and Therma Marine (for the Mindanao Grid)
  - For a period of 1 year starting March 2010 (date of grant of provisional authority by the ERC), renewable with both parties' consent
  - To be terminated when spot market for ancillary services is established
  - Fixed capital recovery, O&M and energy fees with fuel cost a pass through

### Contracted Capacity



### 1H2010 Ancillary Services Revenue (P/kWh)

