

December 4, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : MS. JANET ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention : MS. VINA VANESSA S. SALONGA
Head - Issuer Compliance and Disclosures Department

Re : Foreign Ownership as of November 30, 2014

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the Foreign Ownership as of November 30, 2014.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY

Corporate Information Officer



Ms. Janet Encarnacion
Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
305B Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

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Our Reference: MNL STK 142021

1 December 2014

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 28 November 2014, our records show the following:

<u>Nationality</u>	<u>No. of shares</u>	<u>Total</u>	<u>Percentage</u>
Filipinos		4,982,524,718	89.96%
Res	4,982,524,718		
Others		556,056,589	10.04%
Res	556,056,589		
Total Outstanding Shares	5,538,581,307	5,538,581,307	100.00%
Treasury Shares		156,018,314	
Local	156,018,314		
Total Issued Shares	5,694,599,621	5,694,599,621	

We trust you will find everything in order.

Sincerely yours,

for 
Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services