

November 7, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head – Issuer Compliance and Disclosures Department

Re: Number of Shareholders Owning at Least One Board Lot as of October 31, 2014

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of October 31, 2014.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY
Corporate Information Officer



Our Ref: MNL STK 0141840

ABOITIZ EQUITY VENTURES INC.
32nd Street, Bonifacio Global City
Taguig City, Metro Manila

The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
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07 November 2014

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

Dear Atty. Oporto,

Re: **Number of Shareholders Owning at least One Board Lot**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby report that there are **nine thousand five hundred nine (9,509)** stockholders of AEV and there are **nine thousand five hundred six (9,506)** stockholders owning at least one board lot (**10 shares**) as of **31 October 2014**.

We trust you will find everything in order.

Sincerely yours,

Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services