

September 12, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosures Department

Re: Clarification to the September 11, 2014 Manila Standard Today (Internet Edition)
News Article

Gentlemen:

This refers to your letter requesting clarification and/or confirmation of the information stated in Manila Standard Today (Internet Edition) news article dated September 11, 2014 entitled “Aboitiz to form water consortium” which reads, in part:

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“Aboitiz Equity Ventures plans to form a consortium that will bid for the P24.4-billion Bulacan bulk water supply project.

AEV chief finance officer Stephen Paradies said the company would team up with a local partner with expertise in water distribution to jointly bid for the water distribution project of state-run Metropolitan Waterworks and Sewerage System.

....”

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As we have previously disclosed, Aboitiz Equity Ventures, Inc. (AEV) has purchased the bid documents for the Bulacan Bulk Water Supply Project. We also wish to clarify that AEV is still currently evaluating the feasibility of the project and assessing its options based on the documents available.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY
Assistant Corporate Secretary