

September 1, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosures Department

Re : Clarification to the September 1, 2014 philSTAR.com News Article

Gentlemen:

This refers to your letter requesting clarification and/or confirmation of the information stated in *philSTAR.com* news article dated September 1, 2014 entitled “Big guns eye P123-B lakeshore project” which reads, in part:

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“MANILA, Philippines – JG Summit Holdings Inc., Aboitiz Group, and three more companies have expressed interest in the Aquino administration’s largest public-private partnership (PPP) project.

PPP Center executive director Cosette Canilao said the five companies that bought bid documents for the P123 billion Laguna Lakeshore expressway dike project were JG Summit, Aboitiz, Megawide Construction Corp., PT Star Line, and State Properties Corp.

...”

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We confirm that Aboitiz Equity Ventures, Inc. (AEV) purchased the bid documents for the Laguna Lakeshore Development Project. Based on the documents available, AEV is currently evaluating the feasibility of the project.

We trust you find the foregoing clarification to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



CATHERINE R. ATAY
Assistant Corporate Secretary