

June 10, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Re: Clarification to the June 9, 2014 Business World Online news article

Gentlemen:

This refers to your letter requesting clarification and/or confirmation of the information stated in *Business World Online* news article dated June 9, 2014 entitled "Up to P2-B bonds to finance planned Batangas biomass facility" which reads, in part:

.....

"Aseagas officials said last March that the company will start developing the liquid biomethane project this month, with completion expected by the end of 2015.

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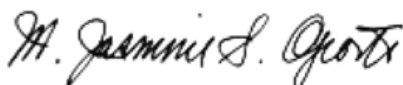
We confirm that Aseagas Corporation, a subsidiary of Aboitiz Equity Ventures, Inc., plans to construct its first Liquid BioMethane Facility in Lian, Batangas. Construction started this quarter and is expected to be completed by end of 2015. As previously disclosed, Aseagas recently entered into a notes facility and security agreement in the amount of up to Php 2 billion with the Development Bank of the Philippines to finance the construction of the facility.

We trust that the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By



M. JASMINE S. OPORTO
Corporate Secretary