

May 2, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: MS. JANET ENCARNACION  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: MS. VINA VANESSA S. SALONGA  
Head - Issuer Compliance and Disclosures Department

Re: Foreign Ownership as of April 30, 2014

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the Foreign Ownership as of April 30, 2014.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**  
By



**CATHERINE R. ATAY**  
Corporate Information Officer



Ms. Janet Encarnacion  
Head - Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
4/F PSE Centre, Exchange Road  
Ortigas Centre, Pasig City .

The Hongkong and Shanghai  
Banking Corporation Limited  
HSBC Centre  
3058 Fifth Avenue West  
Bonifacio Global City, Taguig City  
1634 Philippines

T: 632 561 7000, 632 976 7000  
F: 632 755 5400

www.hsbc.com.ph

02 May 2014

Dear Ms. Encarnacion,

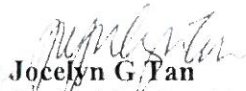
Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 30 April 2014, our records show the following

Nationality	No. of shares	Total	Percentage
Filipinos		4,965,803,090	89.93%
Res	4,965,803,090		
Others		556,068,731	10.07%
Res	556,068,731		
<b>Total Outstanding Shares</b>	<b>5,521,871,821</b>	<b>5,521,871,821</b>	<b>100.00%</b>
Treasury Shares		172,727,800	
Local	172,727,800		
<b>Total Issued Shares</b>	<b>5,694,599,621</b>	<b>5,694,599,621</b>	

We trust you will find everything in order.

Sincerely yours,

  
**Jocelyn G. Tan**  
Senior Vice President  
Service Delivery  
HSBC Securities Services