

April 15, 2014

**BUREAU OF INTERNAL REVENUE**  
**OFFICE OF THE ASSISTANT COMMISSIONER**  
**LARGE TAXPAYERS SERVICE**  
Rm. 213, BIR National Office Building  
Quezon City

ATTENTION : **MR. ALFREDO V. MISAJON**  
OIC – Assistant Commissioner

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

ATTENTION : **MS. MA. CONCEPCION M. MAGDARAOG**  
Issuer Compliance and Disclosures Department

Gentlemen:

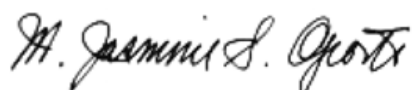
We file herewith two (2) original copies of the Public Ownership Report as of March 31, 2014 of Aboitiz Equity Ventures, Inc. pursuant to Section 6.B of the Revenue Regulation No. 16-2012.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**  
By



**M. JASMINE S. OPORTO**  
Corporate Secretary

**ABOITIZ EQUITY VENTURES, INC.**  
**Computation of Public Ownership as of (03/31/2014)**

Number of Issued Shares	5,694,599,621
Less: Number of Treasury Shares (if any)	172,727,800

<b>Number of Issued and Outstanding Shares</b>	<b>5,521,871,821</b>
<b>Less:</b>	

	% to total I/O Shares	A	B	Number of Shares Total
<b>Directors*</b>				
Jon Ramon Aboitiz				
Direct	0.00%			4,648
Indirect	2.33%			128,548,372
Erramon I. Aboitiz				
Direct	0.02%			1,001,000
Indirect	1.00%			55,222,550
Roberto E. Aboitiz				
Direct	0.00%			10
Enrique M. Aboitiz, Jr.				
Direct	0.00%			6,000
Justo A. Ortiz				
Direct	0.00%			1
Antonio R. Moraza				
Direct	0.00%			1,000
Indirect	0.35%			19,560,196
Jose C. Vitug				
Direct	0.00%			100
Indirect	0.00%			72,020
Stephen CuUnjieng				
Direct	0.00%			100
Raphael P. M. Lotilla				
Direct	0.00%			100
<b>Sub-total</b>	<b>3.70%</b>			<b>204,416,097</b>
<b>Officers</b>				
Stephen G. Paradies				
Indirect	0.41%			22,380,003
Mikel A. Aboitiz				
Direct	0.00%			10
Indirect	1.69%			93,399,799
Juan Antonio E. Bernad				
Direct	0.01%			730,351
Indirect	0.00%			252,970
Xavier J. Aboitiz				
Direct	0.04%			1,998,236
Indirect	0.32%			17,621,856
Gabriel T. Mañalac				
Direct	0.00%			48,338
M. Jasmine S. Oporto				
Direct	0.00%			44,121
Susan V. Valdez				
Direct	0.01%			529,807
	<b>0.01%</b>			<b>529,807</b>
Patrick B. Reyes				
Direct	0.00%			52,760
Luis Miguel O. Aboitiz				
Direct	0.40%			21,888,880
Horacio C. Elicano				
Direct	0.00%			153,580
Román V. Azanza III				
Direct	0.00%			153,448
Iker M. Aboitiz				
Direct	0.10%			5,521,005
Indirect	0.13%			7,185,350
Melinda R. Bathan				
Direct	0.00%			65,641

Narcisa S. Lim Direct	0.00%	13,780
Joseph Trillana T. Gonzales Direct	0.00%	52,000
Susan S. Policarpio Direct	0.00%	2,058
Annacel A. Natividad Direct	0.00%	51,836
Vivien V. Limjoco Indirect	0.00%	8,000
Ronaldo S. Ramos Direct	0.00%	5,000
Maria Lourdes Y. Tanate Direct	0.00%	16,000
Francisco Victor G. Salas Direct	0.00%	2,000
Francis S. Cabanban Direct	0.00%	8,911
Indirect	0.00%	8,911
Jose Grego U. Sitoy Direct	0.00%	3,157
Maria Luisa L. Marasigan Direct	0.00%	43,265
Marilou P. Plando Direct	0.00%	1,500
<b>Sub-total</b>	<b>3.12%</b>	<b>172,242,573</b>

**Principal Stockholders**

Aboitiz & Company, Inc. Direct	49.54%	2,735,600,915
<b>Sub-total</b>	<b>49.54%</b>	<b>2,735,600,915</b>

**Affiliate**

Aboitiz Foundation, Inc. <i>(formerly: Aboitiz Group Foundation, Inc.)</i> Direct	0.03%	1,413,946
Metaphil, Inc. Direct	0.00%	431
Aboitiz Land, Inc. <i>(formerly: ACO Land, Inc)</i> Direct	0.00%	157,297
<b>Sub-total</b>	<b>0.00%</b>	<b>1,571,674</b>

**Employees**

**Others**

Metaphil, Inc. Retirement Fund Direct	0.02%	956,632
Cotabato Light & Power Corp. Ret. Fund Direct	0.01%	420,493
Davao Light & Power Co. Provident Fund Direct	0.04%	2,228,109
Hydro Electric Dev. Corp. Ret. Fund Direct	0.00%	8,133
Hedcor Tamugan Inc. Ret. Fund <i>(formerly: Hydro Specialists, Inc. Ret. Fund)</i> Direct	0.00%	149,875
<b>Sub-total</b>	<b>0.07%</b>	<b>3,763,242</b>

3,117,594,501

**Total Number of Shares Owned by the Public**

**2,404,277,320**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

2,404,277,320 shares

5,521,871,821 shares

**43.54%**

Required Public Ownership %

=

**10%**

/

Complied

Not Complied

**(Please Check (/) the appropriate box)**

Number of Issued and Outstanding Shares

=

**5,521,871,821**

Number of Outstanding Shares

=

**5,521,871,821**

Number of Treasury Shares

=

**172,727,800**

Number of Foreign-Owned Shares

=

**559,999,484**

Foreign Ownership Level (%)

=

**10.14%**

Foreign Ownership Limit (%)

=

**40%**

Number of Stockholders

=

**9,616**

Number of Shareholders owning  
at least one Board Lot each

=

**9,613**

**Note: Please observe the same cut-off date.**

Market Capitalization

Total Issued & Outstanding

5,521,871,821

Market Price (as of March 31, 2014)

56.00

Market Capitalization

309,224,821,976.00