

April 14, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: MS. JANET ENCARNACION  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: MS. MA. CONCEPCION M. MAGDARAOG  
Issuer Compliance and Disclosures Department

Re: Amended Foreign Ownership as of March 31, 2014

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the amended Foreign Ownership as of March 31, 2014. The amendment is due to Philippine Depository & Trust Corp.'s reclassification of shares under PCD Nominee Corporations.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**  
By



**CATHERINE R. ATAY**  
Corporate Information Officer



Ms. Janet Encarnacion  
Head – Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
4/F PSE Centre, Exchange Road  
Ortigas Centre, Pasig City

The Hongkong and Shanghai  
Banking Corporation Limited  
HSBC Centre  
3058 Fifth Avenue West  
Bonifacio Global City, Taguig City  
1634 Philippines

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F. 632 755 5058

www.hsbc.com.ph

10 April 2014

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership (Amended)**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 31 March 2014, our records show the following

<u>Nationality</u>	<u>No. of shares</u>	<u>Total</u>	<u>Percentage</u>
Filipinos		4,965,803,090	89.93%
Res	4,965,803,090		
American		16,925,086	0.31%
Res	16,925,086		
Others		539,143,645	9.76%
Res	539,143,645		
<b>Total Outstanding Shares</b>	<b>5,521,871,821</b>	<b>5,521,871,821</b>	<b>100.00%</b>
Treasury Shares		172,727,800	
Local	172,727,800		
<b>Total Issued Shares</b>	<b>5,694,599,621</b>	<b>5,694,599,621</b>	

We trust you will find everything in order.

Sincerely yours,

  
**Jocelyn G Tan**  
Senior Vice President  
Service Delivery  
HSBC Securities Services