

April 2, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: MS. MA. CONCEPCION M. MAGDARAOG
Issuer Compliance and Disclosures Department

Re: Foreign Ownership as of March 31, 2014

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the Foreign Ownership as of March 31, 2014.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.
By



CATHERINE R. ATAY
Corporate Information Officer



The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

T. 632 581 7000, 632 976 7000
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02 April 2014

Ms. Janet Encarnacion
Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 31 March 2014, our records show the following

| <u>Nationality</u> | <u>No. of shares</u> | <u>Total</u> | <u>Percentage</u> |
|---------------------------------|----------------------|----------------------|-------------------|
| Filipinos | | 4,961,872,337 | 89.86% |
| Res | 4,961,872,337 | | |
| American | | 16,925,086 | 0.31% |
| Res | 16,925,086 | | |
| Others | | 543,074,398 | 9.83% |
| Res | 543,074,398 | | |
| Total Outstanding Shares | 5,521,871,821 | 5,521,871,821 | 100.00% |
| Treasury Shares | | 172,727,800 | |
| Local | 172,727,800 | | |
| Total Issued Shares | 5,694,599,621 | 5,694,599,621 | |

We trust you will find everything in order.

Sincerely yours,


Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services

100%
86%
71%
53%
39%