March 5, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET ENCARNACION
              Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: MS. MA. CONCEPCION M. MAGDARAOG
              Issuer Compliance and Disclosures Department

Re: <u>Foreign Ownership as of February 28, 2014</u>

Gentlemen:

Enclosed is a certification from Aboitiz Equity Ventures, Inc.'s stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the Foreign Ownership as of February 28, 2014.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.
By

CATHERINE R. ATAY
Corporate Information Officer

Ms. Janet Encarnacion
Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

04 March 2014

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 28 February 2014, our records show the following

Nationality	No. of shares	Total	Percentage
Filipinos		4,962,308,703	89.87%
Res	4,962,308,703		
American		16,818,886	0.30%
Res	16,818,886		
Others		542,744,232	9.83%
Res	542,744,232		
Total Outstanding Shares	5,521,871,821	5,521,871,821	100.00%
Treasury Shares		172,727,800	
Local	172,727,800		
Total Issued Shares	5,694,599,621	5,694,599,621	

We trust you will find everything in order.

Sincerely yours,

Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services