

**COVER SHEET**

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S.E.C. Registration Number

A	B	O	I	T	I	Z		E	Q	U	I	T	Y		V	E	N	T	U	R	E	S	,	I	N	C	.		

( Company's Full Name )

3	2	N	D		S	T	R	E	E	T	,	B	O	N	I	F	A	C	I	O		G	L	O	B	A	L		
C	I	T	Y	,	T	A	G	U	I	G		C	I	T	Y	,	M	E	T	R	O		M	A	N	I	L	A	,
P	H	I	L	I	P	P	I	N	E	S																			

( Business Address: No. Street City / Town / Province )

M. JASMINE S. OPORTO
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Contact Person

(02) 793-2729
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

**Current Report**

1	7	-	C	
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FORM TYPE

0	5		1	9
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

9,632
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Total No. of Stockholders

X
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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

**SECURITIES & EXCHANGE COMMISSION**

**SEC FORM 17-C**

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 28, 2014**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536**
3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.   
Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines**  
Address of principal office
- 1634**  
Postal Code
8. **(02) 793-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2013)
<b>Common Stock P1 Par Value</b>	<b>5,521,871,821</b>
<b>Amount of Debt Outstanding</b>	<b>P69,136,978,000.00</b>
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

The Corporate Secretary of Aboitiz Equity Ventures, Inc. (AEV) has received today from the Board Corporate Governance Committee the final list of candidates qualified to be AEV's Independent Directors, namely: Justice Jose C. Vitug (ret.), Mr. Stephen CuUnjieng and Mr. Raphael P.M. Lotilla.

Justice Vitug, 79 years old, Filipino, has served as Independent Director of AEV since 2005 and has been a member of the Board Audit Committee of AEV since 2008. He is a Senior Professor at the Philippine Judicial Academy and Consultant of the Committee on Revision of the Rules of the Supreme Court of the Philippines; Chairman of the Angeles University Foundation Medical Center; Independent Director of ABS-CBN Holdings Corporation; Trustee of the Mission Communications Foundation, Inc.; Dean of the Angeles University Foundation School of Law and a Graduate Professor of the Graduate School of Law of San Beda College. He was formerly an Associate Justice of the Supreme Court, Chairman of the House of Representatives Electoral Tribunal and senior member of the Senate Electoral Tribunal.

Mr. CuUnjieng, 54 years old, Filipino, has served as Independent Director of AEV since 2010 and has been a member of the Board Audit Committee of AEV since 2011. He has a long and extensive experience in investment banking with a number of major international investment banks. He has led several high profile transactions in the Philippines and Asia and has won nine Deals of the Year awards since 2005. He is currently Chairman for Asia for Evercore Partners, a New York Stock Exchange listed investment bank; and Adviser to the Board of SM Investments Corporation. He previously held Vice Chairman, Managing Director or Director positions with Macquarie, Merrill Lynch and Salomon Brothers, among others. He graduated from Ateneo de Manila University and also has a LL.B (with honors) from Ateneo School of Law. He obtained his MBA from the Wharton School of the University of Pennsylvania.

Mr. Lotilla, 55 years old, Filipino, has served as Independent Director of AEV since May 2012 and has been a member of the Board Audit Committee of AEV since 2012. He was the Executive Director of the Partnerships in Environmental Management for the Seas of East Asia, an inter-governmental regional organization. Mr. Lotilla also served the Philippine government in various capacities as Secretary of the Department of Energy from March 2005 to July 2007, President and Chief Executive Officer of the Power Sector Assets and Liabilities Management Corporation from January 2004 to March 2005 and Deputy Director-General of National Economic and Development Authority from 1996 to 2004. Mr. Lotilla earned his degrees in Bachelor of Science in Psychology and Bachelor of Arts in History from the University of the Philippines, Diliman and finished his Bachelor of Laws from the same school. He holds a Master of Laws degree from the University of Michigan Law School, Ann Arbor, Michigan, U.S.A.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the Board Corporate Governance Committee a list of candidates qualified to be directors of AEV consisting of the following:

- 1) Mr. Jon Ramon Aboitiz, 65 years old, Filipino, has served as Chairman of the Board of Directors of AEV since January 2009. He was President/Chief Executive Officer of AEV since 1994 until his retirement last December 2008. Mr. Aboitiz began his career with the Aboitiz Group in 1970. From a manager of the Aboitiz Shipping Corporation, Mr. Aboitiz was promoted to President of the company in 1976 and became President of Aboitiz & Company, Inc. in 1991 until 2008. He is also Chairman of the Board of Directors of Aboitiz & Company, Inc.; Vice Chairman of Aboitiz Power Corporation (AboitizPower); and Director of Cotabato Light & Power Company (Cotabato Light), Davao Light & Power Company, Inc. (Davao Light), and International Container Terminal Services, Inc. Mr. Aboitiz is also the Vice Chairman of the Board of Directors of Union Bank of the Philippines (UnionBank). He is Chairman of UnionBank's Executive Committee, Risk Management Committee and Corporate Governance Committee, including the latter's Compensation Remuneration and Nomination Sub-Committees. He is the President of the Aboitiz Foundation, Inc. (Aboitiz Foundation), Trustee and Vice President of the Ramon Aboitiz Foundation, Inc. (RAFI); Trustee of the Santa Clara University, California and The Philippine Business for Social Progress Foundation; and member of the Board of Advisors of the Association of Foundations, as well as The Coca Cola Export Corporation in the Philippines. He was a Director of City Savings Bank, Inc. (CitySavings), from 2006 up to March 2013. Mr. Aboitiz holds a B.S. Commerce degree with a major in Management from the Santa Clara University, California.
- 2) Mr. Erramon I. Aboitiz, 57 years old, Filipino, has served as President & Chief Executive Officer of AEV since January 2009. He has been a Director of AEV since 1994 and was its Executive Vice President and Chief Operating Officer from 1994 to December 2008. He is also President and Chief Executive Officer of

Aboitiz & Company, Inc., and AboitizPower; Chairman of the Board of Directors of Davao Light, San Fernando Electric, Cotabato Light, Subic Enerzone Corporation (Subic Enerzone), SN Aboitiz Power, Aboitiz Renewables, Inc. (ARI), Therma Power, Inc. (Therma Power) and Aboitiz Land, Inc. (AboitizLand); and Director of UnionBank, Pilmico Foods Corporation (Pilmico Foods), and Redondo Peninsula Energy, Inc. (RP Energy). He is also Chairman of Aboitiz Foundation and Director of the Family Business Development Center (Ateneo de Manila University) and the Philippine Disaster Recovery Foundation. He received a Bachelor of Science degree in Business Administration, major in Accounting and Finance, from Gonzaga University, Spokane, U.S.A.

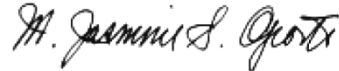
- 3) Mr. Roberto E. Aboitiz, 64 years old, Filipino, has served as Director of AEV since 1994 and has been a member of the Board Audit Committee of AEV since 2006. He served as Chairman of AEV from 2005 until December 2008. He is Chairman of the Board of Directors of Cebu Industrial Park Developers, Inc. and Cebu Industrial Park Services, Inc.; Vice Chairman of Aboitiz & Company, Inc.; Director of Tsuneishi Heavy Industries (Cebu), Inc., AboitizLand, Cotabato Light and Davao Light; Trustee of the Aboitiz Foundation; Chairman and President of RAFL and West Cebu People Solutions, Inc. He is Co-Chairman of the Metro Cebu Development and Coordinating Board. He was a Director of CitySavings from 1992 up to March 2013. He graduated from Ateneo de Manila University with a Bachelor of Arts degree in Behavioral Science. In 2008, he received the Doctor of Humanities (Honoris Causa) and the Perlas Awardee for Valuable Leader in Youth and Community Development. He was also conferred the Doctor of Science in Business Management (Honoris Causa).
- 4) Mr. Enrique M. Aboitiz, 60 years old, Filipino, has served as Director of AEV since 1994. He is also the Chairman of the Board of Directors of AboitizPower and WeatherPhilippines Foundation, Inc.; Director of Aboitiz & Company, Inc.; Mr. Aboitiz graduated with a degree in Bachelor of Science in Business Administration, major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.
- 5) Mr. Justo A. Ortiz, 56 years old, Filipino, has served as Director of AEV since 1994 and has been a member of Board Audit Committee of AEV since 2006. He is also Chairman and Chief Executive Officer of UnionBank, Vice Chairman of MegaLink, Director of Bankers Association of the Philippines, Member of Philippine Trade Foundation, Inc. and World Presidents Organization. Prior to his stint in UnionBank, he was Managing Partner for Global Finance and Country Executive for Investment Banking at Citibank N.A. He graduated magna cum laude with a degree in Economics from Ateneo de Manila University.
- 6) Mr. Antonio R. Moraza, 57 years old, Filipino, has served as Director of AEV since May 2009. He is currently a Director of AboitizPower and Executive Vice President and Chief Operating Officer of its Power Generation Group. He is also the Chairman of the Board of Directors of Pilmico Foods, Pilmico Animal Nutrition Corporation, East Asia Utilities Corporation, Therma Visayas, Inc., Therma Mobile, Inc., Therma South, Inc., Therma Marine, Inc., Therma Luzon, Inc., Luzon Hydro Corporation, Hedcor, Inc., Hedcor Tudaya, Inc., Hedcor Sibulan, Inc. and Cebu Private Power Corporation; Chairman and Chief Executive Officer of AP Renewables, Inc.; and Vice Chairman of CEDC. He is likewise a Director and Senior Vice President of Aboitiz & Company, Inc.; President and Chief Executive Officer of Abovant and ARI; and Director of SNAP-Benguet, SNAP-Magat, Southern Philippines Power Corporation, STEAG State Power Inc., and Western Mindanao Power Corporation. He is also Director and President of Therma Power and Manila-Oslo Renewable Enterprise, Inc. He holds a degree in Business Management from Ateneo de Manila University.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By



**M. JASMINE S. OPORTO**

Corporate Secretary

Date: February 28, 2014

Cc: **Securities and Exchange Commission**  
**Corporate Governance & Finance Department**  
SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

Attention: **Atty. Justina F. Callangan**  
Acting Director

**Philippine Dealing and Exchange Corporation**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Ms. Ma. Concepcion M. Magdaraog**  
Issuer Compliance and Disclosures Department