

**COVER SHEET**

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S.E.C. Registration Number

A	B	O	I	T	I	Z		E	Q	U	I	T	Y		V	E	N	T	U	R	E	S	,	I	N	C	.		

( Company's Full Name )

3	2	N	D		S	T	R	E	E	T	,	B	O	N	I	F	A	C	I	O		G	L	O	B	A	L		
C	I	T	Y	,	T	A	G	U	I	G		C	I	T	Y	,	M	E	T	R	O		M	A	N	I	L	A	,
P	H	I	L	I	P	P	I	N	E	S																			

( Business Address: No. Street City / Town / Province )

M. JASMINE S. OPORTO
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Contact Person

(02) 793-2729
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

**Current Report**

1	7	-	C	
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FORM TYPE

0	5		1	9
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

9,632
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Total No. of Stockholders

X
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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier


STAMPS
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**Remarks** = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 12, 2014**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 793-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of September 30, 2013) |
|-----------------------------------|--|
| <b>Common Stock P1 Par Value</b>  | <b>5,521,871,821</b>   |
| <b>Amount of Debt Outstanding</b> | <b>P69,136,978,000.00</b>  |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**


Aboitiz Equity Ventures, Inc.'s (AEV) announced today the divestment of its interests in Aboitiz Jebsen Company, Inc., Aboitiz Jebsen Manpower Solutions, Inc., and Jebsens Maritime, Inc. (collectively the "Abojeb Group"). The details of the transaction are more particularly described in the attached PSE Form 4-2.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By



**M. JASMINE S. OPORTO**

Corporate Secretary

Date: February 12, 2014

**cc: Corporate Governance & Finance Department**

Securities and Exchange Commission

SEC Building, EDSA Greenhills

Mandaluyong City, Metro Manila

Attention: **Atty. Justina F. Callangan**  
Acting Director

**Philippine Dealing and Exchange Corporation**

Market Regulatory Services Group

Attention: **Ms. Ma. Concepcion M. Magdaraog**  
Issuer Compliance and Disclosures Department

## ABOITIZ EQUITY VENTURES, INC.'s DISCLOSURE

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation  
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

<i>Subject of the Disclosure</i>	Divestment of Aboitiz Equity Ventures, Inc.'s (AEV) interests in Aboitiz Jebsen Company, Inc., Aboitiz Jebsen Manpower Solutions, Inc., and Jebsens Maritime, Inc. (collectively the "Abojeb Group")
<i>Background/Description of the Disclosure</i>	Complete divestment of AEV's interest in shipping and shipping related businesses
<i>Date of approval by the Board of Directors</i>	January 23, 2014
<i>Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction</i>	To focus on AEV's core businesses of power generation and power distribution, financial services, food and real estate
<i>Details of the (Acquisition or) Disposition</i>	
<i>Date</i>	February 12, 2014
<i>Manner</i>	Execution of Deeds of Sale
<i>Description of the companies to be acquired or sold</i>	The Abojeb Group is engaged in shipping and shipping related businesses
<i>Terms and Conditions of the Transaction</i>	
<i>Number of shares to be (acquired or) disposed</i>	Aboitiz Jebsen Company, Inc. – 343,750 common shares; Aboitiz Jebsen Manpower Solutions, Inc.- 2,500,000 common shares; and Jebsens Maritime, Inc. – 43,750 common shares
<i>Percentage to the total outstanding shares of the company subject of the transaction</i>	Aboitiz Jebsen Company, Inc. (62.5%); Aboitiz Jebsen Manpower Solutions Inc. (62.5%); and Jebsens Maritime, Inc. (62.5%)
<i>Price per share</i>	NA
<i>Nature and amount of consideration (given or) received</i>	USD 8.3 million
<i>Principle followed in determining the amount of consideration</i>	The agreed enterprise value of the Abojeb Group is US\$15 Million. On this basis, the proportionate interest of AEV in such enterprise value was calculated, taking into account the value of each company and its outstanding obligations.

*Terms of Payment* : Direct remittance

*Conditions precedent to closing of the transaction, if any* : NA

*Any other salient terms* : NA

*Identity of the person(s) from whom the assets were acquired or to whom they were sold*

*Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates* : **PTC Holdings Corp.** – no relationship to AEV;

: **Behike Holdings, Inc.** – Mr. Enrique M. Aboitiz, Jr., a director of AEV, is also the President and Chairman of the Board of Directors of Behike Holdings Inc.

: **Valdicava Holdings Corp.** – Mr. Enrique M. Aboitiz, Jr. is also director of Valdicava Holdings Corp.

: **Furunes Holdings, Inc.** (incorporation pending with SEC)– Mr. Enrique M. Aboitiz, Jr. and Mr. Stephen G. Paradies, AEV’s SVP/Chief Financial Officer/Corporate Information Officer, are also an incorporators of Furunes Holdings, Inc.

*Effect (s) on the business, financial condition and operations of the Issuer, if any* : NA

*Other relevant Information* : NA