



Ms. Janet Encarnacion  
Head – Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
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03 January 2014

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ EQUITY VENTURES INC. (AEV)**, we hereby certify as of 27 December 2013, our records show the following

<u>Nationality</u>	<u>No. of shares</u>	<u>Total</u>	<u>Percentage</u>
Filipinos		4,964,798,625	89.91%
Res	4,964,798,625		
American		16,818,886	0.30%
Res	16,818,886		
Others		540,254,310	9.78%
Res	540,254,310		
<b>Total Outstanding Shares</b>	5,521,871,821	5,521,871,821	100.00%
Treasury Shares		172,727,800	
Local	172,727,800		
<b>Total Issued Shares</b>	5,694,599,621	5,694,599,621	

We trust you will find everything in order.

Sincerely yours,



**Jocelyn G Tan**  
Senior Vice President  
Service Delivery  
HSBC Securities Services