

October 2, 2017

via facsimile (632) 584-5593 and by hand
SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

(02) 886-2800

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 1 5

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. October 2, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number CEO2536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES, INC.
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u> | <u>5,633,792,557</u> |
| <u>Amount of Debt Outstanding (June 30, 2017)</u> | <u>₱258,846,717,539.00</u> |
11. Indicate the item numbers reported herein: 9
- Item 9 : Other Events**
- Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Date: October 2, 2017

[AMENDED] DISCLOSURE
Acquisition of Shares

Subject of the Disclosure	:	<u>Determination of Purchase Price and Price Per Share relative to the Acquisition of Europe Nutrition Joint Stock Company (“Eurofeed”).</u>
Background/Description of the Disclosure	:	<p><u>On August 4, 2017, Aboitiz Equity Ventures, Inc. (“AEV”) previously disclosed the acquisition of 70% equity interest in Eurofeed by Pilmico International Pte. Ltd. (Pilmico International), a wholly owned subsidiary of AEV.</u></p> <p><u>It was also disclosed that the Purchase Price and the Price Per Share is subject to price adjustments on the basis of a closing audit review.</u></p> <p><u>AEV was informed that the closing audit review has ended and that the Purchase Price and Price Per Share have been determined.</u></p>
Date of approval by the Board of Directors	:	July 29, 2017
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	To expand its animal feeds business in Vietnam.
<i>Details of the Acquisition or Disposition</i>		
Date	:	August 4, 2017
Manner	:	The acquisition of the 70% of the outstanding shares of Eurofeed to be paid in cash.
Description of the company to be acquired or sold	:	Eurofeed is a joint stock company organized under the laws of Vietnam.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	2,800,000 shares
Percentage to the total outstanding shares of the company subject of the transaction	:	70%
Price per share	:	<u>USD 1.14 per share</u>
Nature and amount of consideration given or received	:	<u>US DOLLARS: Three Million Two Hundred Five Thousand Four Hundred Fifty One and Ninety Centavos (USD3,205,451.90).</u>
Principle followed in determining the amount of consideration	:	<p>Enterprise Value is \$5,300,000.00</p> <p>Equity Value is the Enterprise Value minus long-term debt and short term debt as reflected in the books of Eurofeed at Closing Date.</p> <p>Purchase Price is 70% of the Equity Value.</p>
Terms of Payment	:	One-time payment upon closing.
Conditions precedent to closing of the transaction, if any	:	(i) Subject to closing audit review; (ii) the Execution of a Shareholders’ Agreement and (iii) the delivery by the Sellers of the corresponding Amended Investment Certificates, and other corporate documents, letters, deeds, and instruments to be submitted to the relevant governmental authorities of

		the Socialist Republic of Vietnam necessary to obtain the Amended Enterprise Registration Certificate, among others.
Any other salient terms	:	None
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i>		
Name	:	Mr. Le Binh Hung and Ms. Nguyen Thi Ly
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	No relationship
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	The expansion of its core feeds business is Vietnam.
Other relevant Information	:	n.a.