

January 9, 2015

SECURITIES AND EXCHANGE COMMISSION  
SEC Building, EDSA Greenhills  
Mandaluyong City, Metro Manila

ATTENTION : ATTY. JOANNE L. RANADA  
Corporate Governance Division

PHILIPPINE STOCK EXCHANGE, INC.  
3d Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : MS. JANET ENCARNACION  
Head – Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.  
Market Regulatory Services Group  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : MS. VINA VANESSA S. SALONGA  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached for your files is Aboitiz Equity Ventures, Inc.'s Amended Annual Corporate Governance Report as of December 31, 2014.

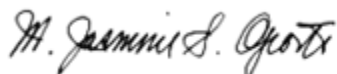
Kindly acknowledge receipt thereof.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES, INC.**

By



**M. JASMINE S. OPORTO**  
Corporate Secretary