

August 3, 2017

via facsimile (632) 584-5593 and by hand
SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**
OIC – Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

(02) 886-2729

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 1 5

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **August 3, 2017**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 5,633,792,557 |
| Amount of Debt Outstanding (March 31, 2017) | ₱259,135,524,000.00 |
11. Indicate the item numbers reported herein: 9
- Item 9: Other Events**
- Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Date: August 3, 2017

DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation

Subject of the Disclosure	:	Acquisition by Aboitiz InfraCapital, Inc. (Aboitiz InfraCapital) of an 11.1369% minority stake in Balibago Waterworks System, Inc. (BWSI)
Background/Description of the Disclosure	:	On August 3, 2017, Aboitiz InfraCapital, a wholly owned subsidiary of Aboitiz Equity Ventures, Inc. (AEV) signed an agreement to acquire 11.1369% stake in BWSI from San Fernando Electric Light & Power Co., Inc. (SFELAPCO)
Date of approval by the Board of Directors	:	July 13, 2017
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The minority stake in BWSI enables Aboitiz InfraCapital to be part of an established water market participant.
<i>Details of the Acquisition or Disposition</i>		
Date	:	August 3, 2017
Manner	:	Acquisition of 11.1369% BWSI stake from SFELAPCO
Description of the company to be acquired or sold	:	BWSI provides running water to more than 150,000 households throughout its franchise areas. After 54 years in public service, the National Water Resources Board (NWRB) considers BWSI the largest and most efficiently operated provincial privately owned waterworks system in the country.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	2,729,190 shares
Percentage to the total outstanding shares of the company subject of the transaction	:	11.1369%
Price per share	:	PHP 100.65
Nature and amount of consideration given or received	:	Cash payment of PHP274,692,973.50
Principle followed in determining the amount of consideration	:	Aboitiz InfraCapital conducted a strategic, financial, and legal due diligence process of BWSI. The purchase price was a negotiated price based on earnings multiples of peer companies.
Terms of Payment	:	On closing date, Aboitiz InfraCapital shall pay 50% of the purchase price, and the balance will be paid out once certain conditions are fulfilled.
Conditions precedent to closing of the transaction, if any	:	Customary conditions precedent for this type of transaction, including payment of relevant taxes.
Any other salient terms	:	NA
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i>		
Name	:	San Fernando Electric Light & Power Co., Inc.
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	Aboitiz Power Corporation has 43.78% effective interest in SEFELAPCO. AboitizPower is the holding company for AEV's investments in power generation

		and distribution, as well as retail electricity and other related services. Mr. Erramon I. Aboitiz, the President and CEO of AEV, is also a director in SFELAPCO.
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	BWSI is expected to contribute to Aboitiz InfraCapital's net income through dividends
Other relevant Information	:	None