

May 3, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. ERIKA GRACE C. ALULOD**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES, INC.

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary^{RCL}

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S , I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **May 3, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CE02536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES, INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| Common Stock ₱1 Par Value | 5,633,792,557 |
| Amount of Debt Outstanding (December 31, 2017) | ₱2762,013,440,585.00 |

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



Manuel Alberto R. Colayco
Corporate Secretary^{RCL}

Date: May 3, 2018

PRESS RELEASE

3 May 2018

AEV first quarter net income up 3%

Aboitiz Equity Ventures, Inc. (AEV) grew its first quarter consolidated net income by 3% to ₱4.8 billion from ₱4.7 billion last year due to lower one-off losses representing net unrealized foreign exchange losses.

Power accounted for 64% of total income contributions, followed by Banking & Financial Services (30%), Food (6%), Land (1%), and Infrastructure (-2%).

“Our diversified portfolio gives us the resilience to sail through varying business cycles. The underlying strength of our core operations and a vibrant economy keep us optimistic on our long-term fundamentals,” Erramon I. Aboitiz, AEV President and Chief Executive Officer, said.

Aboitiz Power Corporation’s net income contribution to AEV decreased by 9% YoY from ₱3.4 billion to ₱3.1 billion, even as core net income rose by 4% to ₱5.2 billion from ₱5 billion, due to higher unrealized foreign exchange losses.

Meanwhile, Union Bank of the Philippines’ first quarter income contribution to AEV increased by 32% YoY, from ₱1.1 billion to ₱1.4 billion, driven by higher revenues.

Pilmico Foods Corporation and its subsidiaries reported a net income of P264 million for the first quarter of 2018, 10% lower than 2017’s ₱292 million, due mostly to the higher cost of raw materials and operating expenses.

Aboitiz Land, Inc. and other subsidiaries reported a net income of ₱59 million for the first quarter of 2018, down 18% YoY due to increased borrowing expenses for the funding of developments.

On the other hand, Republic Cement and Building Materials, Inc.’s income contribution to AEV decreased 140% YoY from a ₱202 million net income to a net loss of ₱82 million, mainly due to energy input costs, which were higher compared to the same period last year.

About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and in the region, consistently cited for its commitment to good corporate

governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

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For further queries on this Press Release, please contact:

THET R. MESIAS
Media Relations
ABOITIZ EQUITY VENTURES, INC.
thet.mesias@abotiz.com
+632 886-2497
+63917 3036766